

Gambling Commission reminds operators to report changes relating to payment methods & processes

The Gambling Commission has issued a reminder to licensed gambling operators that they must report key events relating to payment methods and processes.

Licence condition 15.2.1 of the Commission's Licence Conditions and Codes of Practice requires licence-holders to inform the Commission of any change in the way they take or process payments from customers. This applies to remote casino, bingo and betting operating licences, except ancillary and remote betting intermediary (trading room only) licensees.

The Gambling Commission has said that operators should inform them about the following events relating to payment methods and processes:

- use of virtual/digital/crypto currencies and/or payment processors
- use of new payment wallets, payment vouchers, payment cards
- use of new payment providers not registered/recognised in the UK
- use of payment providers/processors/services which are not regulated by the Financial Conduct Authority
- new payments methods or processors not provided on the initial licence application.

The Commission makes the point that that the above examples are “to help inform understanding” and are not an exhaustive list.

The above represents just one of the key events stipulated in Licence condition 15.2.1. Licence condition 15.2.2 also lists other reportable events. The LCCP can be accessed at:

<http://www.gamblingcommission.gov.uk/pdf/Latest-LCCP-and-Extracts/Licence-conditions-and-codes-of-practice.pdf>

Any operator unsure whether or how to report an event to the Gambling Commission is welcome to contact us for advice.

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